THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1, Dalal Street

Fort, Mumbai - 400 001

Tel: +91 22 4050 9999

Fax: +91 22 4050 9900 E-mail: milan@cifco.in

CIN: L31100MH1936PLC002497

30th January, 2017

The Listing Department
The Stock Exchange, Mumbai
1st Floor, New Trading Wing
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

Dear Sirs,

Scrip Code: 501622

Sub: Board Meeting for taking on record and approving the Unaudited Financial Results (Estimated) for the quarter ended 31st December, 2016

Further to our letter dated 23rd January, 2017 regarding the above, the Directors have at their Meeting held today, taken on record and approved the Unaudited Financial Results (Estimated) for the quarter ended 31st December, 2016. The Meeting commenced at 4.30 p.m. and ended at 5.30 p.m.

A copy of the said Results is enclosed.

Further, the Review Report for the said quarter as issued by Ms.N.M.Pandya & Associates, Chartered Accountants, the Statutory Auditors of the Company is enclosed.

Kindly take the above on record.

Mray.

Yours faithfully,

For THE AMALGAMATED ELECTRICITY COMPANY LIMITED

COMPLIANCE OFFICER

Encl.: As above

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1 Dalal Street, Fort, Mumbai - 400 001

Tel: +91 22 4050 9999 •

CIN: L31100MH1936PLC002497

Fax: +91 22 4050 9900 Email: milan@cifco.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2016

Sr.No	Particulars	Standalone				Year ended	
		Quarter Ended					
		3 Months ended 31.12.2016	Corresponding 3 Months ended 31.12.2015 in the prevolus year	Preceding 3 Months ended 30.09.2016	9 Months ended 31.12.2016	9 Months ended 31.12.2015	12 Months ended 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	a. Net Sales	-	8.75			8.75	8.75
	b. Other Operating Income		-				
	Total Income from Operations (Net)		8.75		-	8.75	8.75
2	Expenses						
	a. Cost of Materials Consumed and Work in progress		-			•	0.5
	b. Purchase of Stock in trade			•			
	c. Changes in inventories of Finished Goods and Stock in Trade	-		-	-		
	d. Employee benefits Expenses		-			-	
	e. Depreciation and Amortisation Expenses					•	
	f. Other Expenses	1.58	2.19	1.34	7.00	4.12	4.60
	h. Total expenses	1.58	2.19	1.34	7.00	4.12	4.60
	Profit/(Loss) from operations before Other Income, Finance Costs and						
	exceptional items(1-2)	(1.58)	6.56	(1.34)	(7.00)	4.63	4.1
_	Other Income	-	0.23	0.48	0.48	0.77	1.0-
	Profit/(Loss) from odinary activities before Finance Costs and Exceptional items(3+4)	(1.58)	6.79	(0.86)	(6.52)	5.40	5.1
_	Finance Cost	-					
7	Profit/(Loss) from odinary activities after Finance Costs but before exceptional items(5-6)	(1.58)	6.79	(0.86)	(6.52)	5.40	5.1
	Exceptional Items					•	
9	Profit/ (Loss) from ordinary activites before tax (7-8)	(1.58)	6.79	(0.86)	(6.52)	5.40	5.19
10	Tax Expenses						
	Current tax		-	-		0.50	1.0
	Adjustment of defererd tax			-	-		
	Prior Year Tax Adjustments	-	-	-	-		
	Deferred Tax	-	-		-		
	Net Profit/(Loss) from ordinary activites after Tax (9-10)	(1.58)	6.79	(0.86)	(6.52)	4.90	4.19
	Extra Ordinary Items (net of Tax expenses)	•	-	-		•	
	Net Profit /(Loss) for the period (11-12)	(1.58)		(0.86)	(6.52)	4.90	4.19
_	Paid up equity share capital (Face value Rs.10/-)	138.83	138.83	138.83	138.83	138.83	138.83
15	Reserves excluding revaluation reserves i. Earning per shares (before extra ordinaryitems) of Rs.10/- each) (not		•	•			
	annualized)						
_	a. Basic		•	-			0.30
	b. Diluted		-	-	-	•	
	i. Earning per shares (after extra ordinaryitems) of Rs.10/- each) (not annulized)					-	0.30
	a. Basic						

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1 Dalal Street, Fort, Mumbai - 400 001

Tel: +91 22 4050 9999 • CIN: L31100MH1936PLC002497 Fax: +91 22 4050 9900 Email: milan@cifco.in

Α	Particulars of Shareholding				-
	1.Public Shareholding				10 50 101
	Number of Shares	10,60,191	10,60,191	10,60,191	10,60,191
	Percentage of Shareholding	76.37	76.37	76.37	76.37
	2. Promoters and Promoter Group Holding				
	a. Pledged/ Encumbered				
	Number of Shares			-	
	Percentage of Share	•		•	•
	(as a % of the total shareholding of promoter and promoter group)		-	•	
	Percentage of Share		-	•	-
	(as a % of the total share capital of the Company)	•	-		
	b. Non Encumbered				
	Number of Shares	3,28,065	3,28,065	3,28,065	3,28,065
	Percentage of Share	100.00	100.00	100.00	100.00
	(as a % of the total shareholding of promoter and promoter group)				
	Percentage of Share	23.63	23.63	23.63	23.63
	(as a % of the total share capital of the Company)				

В	Investors Complaints	
Pend	ding at the beginning of the Quarter	·
Rece	eived during the Quarter	2
Disp	posed of during the quarter	· · · · · · · · · · · · · · · · · · ·
Rem	naning unresolved at the end of the Quarter	2

Notes:

- 1 The above results have been approved by the Board of Directors at their meeting held on 30th January, 2017.
- 2 There were 2 Investor Complaints pending at the beginning of the Quarter. The Company has not received any complaints during the quarter. There were 2 complaints at the end of the Quarter.
- 3 Previous year figures have been regrouped/rearranged/reclassified in confirmation with the Amended Format
- 4 The Statutory Auditors of the Company have carried out limited review

FOR THE AMALGAMATED ELECTRICITY COMPANY LIMITED

MILAN B.DALAL DIRECTOR

00062453

Place : Mumbai Date: 30 January 2017



Proprietor:
N. M. Pandya
B. Com., L.L.B. A.C.A.

107-B, Anand Nagar, Forjet Street, Mumbai - 400 036.

Tel.: 2386 9235 2388 4861

Fax: 2387 1614

Review Report to The Amalgamated Electricity Company Limited

We have reviewed the accompanying statement of unaudited financial results of **The Amalgamated Electricity Company Limited** for the period ended 31st December 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed any audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR N.M. PANDYA & ASSOCIATES

Chartered Accountants

Place: Mumbai

Date:27/01/2017

N. M. PANDYA Proprietor

Mem. No. 135633